



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय  
Rajiv Gandhi National Aviation University

BALANCE SHEET AS AT 31st MARCH, 2022

(Amount in Rupees)

<u>CORPUS /CAPITAL FUND AND LIABILITIES</u>	Schedule	2021-22	2020-21
CORPUS /CAPITAL FUND	1	55,96,147	-1,24,67,915
EARMARKED FUND [GRANT-IN-AID(CAPITAL)]	2	1,26,83,91,022	1,40,11,15,536
RESERVES AND SURPLUS		-	-
SECURED LOANS AND BORROWINGS		-	-
UNSECURED LOANS AND BORROWINGS		-	-
DEFERRED CREDIT LIABILITIES		-	-
CURRENT LIABILITIES AND PROVISIONS	3	5,94,59,000	5,33,20,230
<b>TOTAL</b>		<b>1,33,34,46,169</b>	<b>1,44,19,67,851</b>
<u>ASSETS</u>		-	-
FIXED ASSETS	4	1,26,83,61,832	1,40,10,86,346
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS		-	-
INVESTMENTS OTHERS		-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	6,50,84,337	4,08,81,505
WORK-IN-PROGRESS	6	-	-
<b>TOTAL</b>		<b>1,33,34,46,169</b>	<b>1,44,19,67,851</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	12		

For Chandnani Singh & Associates,  
Chartered Accountants, FRN 013971C

  
(CA, Akhilesh Pralap Singh)  
(partner) M. No. 407714  
PLACE: AMETHI, UP  
DATE: 01/11/2022



  
(Shitala Prasad)  
Accounts Officer

  
(Sanjiv Bahl)  
Advisor to Vice Chancellor

  
(Pramod Kumar Thakur)  
Acting -Registrar Cum Finance Officer(j/c)

**राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय**  
**Rajiv Gandhi National Aviation University**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

(Amount in Rupees)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022	Schedule	2021-22	2020-21
<b>INCOME</b>			
GRANTS/SUBSIDIES	7	3,34,88,747	1,80,00,000
TRANSFER FROM EARMARKED FUND (Depreciation)	2	15,39,24,514	16,57,09,564
OTHER INCOME	8	48,59,324	14,85,665
DIRECT INCOME (Income from Educational Programmes & Services)	8A	2,51,86,230	99,97,926
INTEREST EARNED	9	11,95,486	8,02,809
<b>TOTAL (A)</b>		<b>21,86,54,301</b>	<b>19,59,95,964</b>
<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	10	15,69,133	31,97,239
OTHER ADMINISTRATIVE EXPENSES	11	3,52,15,346	4,07,79,037
DEPRECIATION ON FIXED ASSETS	4	15,39,24,514	16,57,09,564
DIRECT EXPENSES (on Educational Programmes)	11A	98,81,246	55,08,302
<b>TOTAL (B)</b>		<b>20,05,90,239</b>	<b>21,51,94,142</b>
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		<b>1,80,64,062</b>	<b>-1,91,98,178</b>
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		<b>1,80,64,062</b>	<b>-1,91,98,178</b>

For Chandnani Singh & Associates,  
Chartered Accountants FRN 013971C



(CA, Akhilesh Pratap Singh)

(partner) M. No. 407714

PLACE: AMETHI, UP

DATE: 01/11/2022

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**Rajiv Gandhi National Aviation University**

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022**

(Amount in Rupees)

Schedule-1	2021-22	2020-21
<b>CORPUS/CAPITAL FUND</b>		
Opening Balance	-1,24,67,915	-
Surplus/(Deficit) brought forward from Income & Expenditure Account during the year	<u>1,80,64,062</u>	-1,24,67,915
<b>Total</b>	<b>55,96,147</b>	<b>-1,24,67,915</b>

(Amount in Rupees)

Schedule-2	2021-22	2020-21
<b>EARMARKED FUND [GRANT-IN-AID(CAPITAL)]</b>		
Opening Balance	1,40,11,15,536	-
Add:- Grant-In-Aid Received during the year	2,12,00,000	
Less :- Transfer to Income and Expenditure account(depreciation) *	<u>15,39,24,514</u>	1,40,11,15,536
<b>Total</b>	<b>1,26,83,91,022</b>	<b>1,40,11,15,536</b>

\*Note - Refer Significant Accounting Policies para 3.3(b)

  
  
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**(Pramod Kumar Thakur)**  
 Acting -Registrar Cum Finance Officer(i/c)

PLACE: AMETHI, UP

DATE: 01/01/2022



राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय  
Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022

(Amount in Rupees)

Schedule-3	2021-22	2020-21
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
<b><u>Duties &amp; Taxes Payable</u></b>		
Income Tax U/s 194-C	4,71,062	14,88,195
Income Tax U/s 194-J	4,68,289	3,32,935
Income Tax U/s 192-B	9,500	1,80,000
CGST (RCM) @9%	67,423	2,00,011
SGST (RCM) @9%	67,423	2,00,011
IGST @ 18%	8,39,171	62,647
TDS CGST	26,848	44,416
TDS SGST	26,848	44,416
TDS IGST	-	28,921
<b><u>Provisions</u></b>		
Provision for Audit Fee	2,20,000	1,50,000
Provision for Expenses	1,47,289	1,82,449
<b><u>Sundry Creditors</u></b>		
M/s Airports Authority of India	3,87,95,738	3,87,00,000
M/s Railtel Corporation Ltd.	26,15,011	15,37,711
M/s CCS Computers Ltd.	18,38,128	18,38,128
Others	50,99,973	38,53,905
<b><u>Other Liabilities</u></b>		
Performance Security (M/s Shakti Enterprises)	3,16,051	3,16,051
Performance Security (M/s Rapri Associates)	48,820	48,820
Salary payable	-	15,162
Advance Fees from Students	24,42,338	14,81,269
Caution Money From Students	9,60,000	5,40,000
Advance from Others	59,042	-
Employees' & Employer's Contribution in NPS (Payable to NSDL)	4,04,706	4,52,079
Interest Earned on Govt. Grant (Refundable)	10,24,087	16,23,104
Unspent GIA for Salaries Payable to Govt	35,11,253	-
<b>Total</b>	<b>5,94,59,000</b>	<b>5,33,20,230</b>



(CA, Akhilesh Pratap Singh)

(partner) M. No. 407714




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(Sanjiv Bahi)

Advisor to Vice Chancellor



(Pramod Kumar Thakur)

Acting -Registrar Cum Finance Officer(I/c)

PLACE: AMETHI, UP

DATE: 01/11/2022

राजीव गांधी राष्ट्रीय विमानन विश्वविद्यालय  
Rajiv Gandhi National Aviation University

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022

SCHEDULE-4

(Amount in Rupees)

Description	GROSS BLOCK				DEPRECIATION			NET BLOCK			
	Rate of Depreciation	Cost at beginning of the year as on 01-04-2021	Additions During the Year	Deductions during the year	Cost/ Valuation at the year-end	As at the Beginning of the year	Additions during the year	Adjustment/ deduction during the year	Total Upto the Year - end	2020-21	2021-22
1. Land		-	-	-	-	-	-	-	-	-	-
a) Freehold		-	-	-	-	-	-	-	-	-	-
b) Leasehold		60,663	-	-	60,663	-	-	-	-	60,663	60,663
2. Buildings		-	-	-	-	-	-	-	-	-	-
a) On Freehold Land	10%	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land	10%	1,54,03,58,582	2,05,97,692	-	1,56,09,56,274	31,92,05,353	12,31,45,208	-	44,23,50,560	1,11,86,05,714	1,22,11,53,229
3. Plant & Machinery	15%	9,67,27,777	5,81,658	-	9,73,09,435	3,20,12,473	97,50,920	-	4,17,63,393	5,55,46,042	6,47,15,304
4. Furniture & Fixtures	10%	7,99,07,183	10,350	-	7,99,17,533	1,84,18,605	61,49,375	-	2,45,67,980	5,53,49,553	6,14,88,578
5. Computer & peripherals	40%	8,69,73,223	-	-	8,69,73,223	6,19,24,935	1,00,19,315	-	7,19,44,250	1,50,28,973	2,50,48,288
6. Office and Other Equipment	15%	3,94,77,577	10,300	-	3,94,87,877	1,31,20,815	39,54,287	-	1,70,75,102	2,24,12,775	2,63,56,762
7. Library Books	40%	52,45,337	-	-	52,45,337	29,81,815	9,05,409	-	38,87,224	13,58,113	22,63,522
<b>Total of Current Year</b>		<b>1,84,87,50,342</b>	<b>2,12,00,000</b>	<b>-</b>	<b>1,86,99,50,342</b>	<b>44,76,63,996</b>	<b>15,39,24,514</b>	<b>-</b>	<b>60,15,88,509</b>	<b>1,26,83,61,833</b>	<b>1,40,10,86,346</b>
<b>Previous Year</b>		<b>1,64,96,82,752</b>	<b>19,90,67,590</b>	<b>-</b>	<b>1,84,87,50,342</b>	<b>28,19,54,432</b>	<b>16,57,09,564</b>	<b>-</b>	<b>44,76,63,996</b>		

(CA, Akhilesh Prasad Singh  
(partner) M. No. 4073 (U.P. Branch)  
PLACE: AMETHI, UP  
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(Sanjiv Bahi)  
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**Rajiv Gandhi National Aviation University**

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022**

(Amount in Rupees)

Schedule-5	2021-22	2020-21
<b>CURRENT ASSETS, LOANS, ADVANCES ETC.</b>		
<b>Canara Bank (Syndicate Bank)</b>		
Current Account	1,94,624	2,36,060
Sweep Account linked with Current account	64,78,834	1,87,14,251
<b>State Bank Of India</b>		
SBI Saving Account	2,52,97,714	-
SBI Sweep Account	2,10,57,666	2,09,36,166
SBI Current Account	1,22,208	2,61,372
Interest Accrued from SBI Sweep Account	4,56,276	1,52,854
Amount recoverable from employees	8,980	2,496
<b>Amount recoverable from Others:</b>		
Advance to M/s LSC	-	2,55,000
TDS Recoverable	2,24,319	42,169
Security Deposit (BSNL)	10,000	10,000
M/s Indira Gandhi Rashtriya Udan Academy (IGRUA)	-	1,85,548
Prepaid Expenditure	-	35,589
<b>Sundry Debtors:</b>		
a) Debts outstanding for a period exceeding six months (Air India Ltd.)	50,000	
b) Other Debts -GMRAA Ltd.	1,10,79,825	
Less:- Provision for Doubtful Debts	-50,000	50,000
<b>Closing Stock</b>		
Diesel in Generator sets	1,53,891	-
<b>Total</b>	<b>6,50,84,337</b>	<b>4,08,81,505</b>

(Amount in Rupees)

Schedule-6	2021-22	2020-21
Work-In-Progress (Pending Capitalization)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



(CA, Akhilesh Pratap Singh  
(partner) M. No. 407714

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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

(Amount in Rupees)

Schedule-7	2021-22	2020-21
<b>GRANTS/SUBSIDIES</b>		
<u>Grants Received from Ministry of Civil Aviation</u>	-	-
a) Grants-in-Aid for General	3,20,00,000	1,70,00,000
b) Grants-in-Aid for Salaries	50,00,000.00	10,00,000
Less: Unspent GIA for Salaries Payable to Govt	-35,11,253.00	10,00,000
<b>Total</b>	<b>3,34,88,747</b>	<b>1,90,00,000</b>

(Amount in Rupees)

Schedule-8	2021-22	2020-21
<b>OTHER INCOME</b>		
Recovery of vehicle charges for personal use	22,966	38,867
Miscellaneous Income	4,94,360	70,150
Recovery of electricity charges	1,68,434	69,754
Penalty/recovery from Vendors	36,420	1,74,985
Provision for Gratuity & Leave encashment (no longer required)	-	7,99,474
Application Fee for the post of Finance officer & Registrar	15,001	26,000
Rent Received from Residential Accommodation	36,61,729	3,06,435
Consultancy Fee (Dr. GK Chaukiyal)	52,800	-
Licence Fee for Accommodation of Registrar	4,470	-
Prior Period Income	3,57,544	-
Income From Sale of old scrap	45,600	-
<b>Total</b>	<b>48,59,324</b>	<b>14,85,665</b>

(Amount in Rupees)

Schedule-8A	2021-22	2020-21
<b>DIRECT INCOME (from Educational Programmes)</b>		
	<b>2021-22</b>	<b>2020-21</b>
<u>Income from BMS Course</u>	1,19,68,708	31,14,267
Less Revenue Share to M/s LSC	-38,67,000	-23,67,373
	81,01,708	7,46,894
<u>Income from PGDAO Course</u>	82,54,227	81,30,224
Less Revenue Share to M/s GMRAA	-23,79,036	-11,05,000
	58,75,191	70,25,224
Income from BFFC Course	1,10,67,642	
Income from other Short terms Courses	1,41,689	22,25,808
<b>Total</b>	<b>2,51,86,230</b>	<b>99,97,926</b>

(Amount in Rupees)

Schedule-9	2021-22	2020-21
<b>INTEREST EARNED</b>		
Interest earned from SBI Saving Bank A/c	11,95,486	8,02,809
<b>Total</b>	<b>11,95,486</b>	<b>8,02,809</b>



(CA, Akhilesh Pratap Singh)  
(Partner) M. No. 407714  
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**Rajiv Gandhi National Aviation University**

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

(Amount in Rupees)

Schedule-10	2021-22	2020-21
<b>ESTABLISHMENT EXPENSES</b>		
<b>Remuneration to Regular Employees</b>		
Salary to Employees	4,00,215	26,74,011
Gratuity Paid (on death)	11,39,346	
	-	-
<b>Other Benefits to Employees</b>		
Medical Allowance	15,849	1,91,325
Reimbursement of Newspaper Expenses	-	10,200
Contribution to NPS	13,694	3,21,426
Service Charges on NPS	29	277
<b>Total</b>	<b>15,69,133</b>	<b>31,97,239</b>


(CA, Akhilesh Pratap Singh)  
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**Rajiv Gandhi National Aviation University**

SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

(Amount in Rupees)

Schedule-11 - A	2021-22	2020-21
<b><u>DIRECT EXPENSES (ON PROGRAMMES)</u></b>		
<b><u>Expenses on PGDAO Course</u></b>		
Canteen Expenses	10,36,003	12,39,693
Hiring of Vehicles	5,63,480	9,12,082
Medical Expenses	2,02,683	2,03,587
Other Expenses	2,28,882	3,80,237
<b><u>Expenses on BMS Course</u></b>		
Canteen Expenses	22,05,020	6,10,706
Hiring of Vehicles	5,63,480	1,60,381
Medical Expenses	2,02,683	2,03,587
Other Expenses	2,24,532	3,80,237
<b><u>Expenses on BFFC Course</u></b>		
Canteen Expenses	25,92,557	7,84,391
Hiring of Vehicles	5,63,480	1,60,380
Medical Expenses	2,02,683	2,03,588
Other Expenses	11,30,000	2,69,433
Other Direct Expenses	1,65,763	
	<b>98,81,246</b>	<b>55,08,302</b>


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SCHEDULE FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

(Amount in Rupees)

Schedule-11	2021-22	2020-21
<b>OTHER ADMINISTRATIVE EXPENSES</b>	-	
Advertisement Expenses (Recruitment)	6,95,032	10,91,222
Bank Charges	2,204	11,726
Provision for doubtful debts	50,000	
C & AG Audit fee	92,511	70,000
Computer Consumable	-	1,400
Conveyance Reimbursement	4,800	12,717
Diesel for DG Sets	16,99,749	5,54,326
Electricity & Water Charges	84,44,499	60,72,809
Hiring Charges of Vehicle	1,71,587	1,03,525
Honorarium	-	1,00,000
Internal Audit Fee	76,999	30,000
Intt. on delayed TDS deduction	10,120	12,915
Intt. on delayed TDS for GST deduction	14,637	-
Late fee for filing of GST Returns	-	47,896
Meeting Expenses	23,145	945
Medical Expenses	-	14,824
Office Maintenance Expenses	3,19,340	1,93,925
Postage Expenses	1,307	1,729
Printing & Stationery	3,37,543	73,528
Prior Period Expenses	5,00,000	99,11,583
Legal & Professional Expenses	10,44,810	2,78,180
Reimbursement of telephone expenses	-	7,005
R & M Buildings	7,05,996	1,54,191
R & M Furniture and Fixtures	-	20,861
R & M Plant and Machinery	9,88,992	16,18,774
Salary-Contractual Staff (Administrative)	33,25,280	57,53,464
Salary-Contractual Staff (Electrician)	16,49,711	21,19,582
Salary-Contractual Staff (Security Guard)	63,30,917	80,30,480
Salary-Contractual Staff (Houskeeping)	24,77,420	28,53,271
Salary-Contractual Staff (Consultants )	44,32,832	-
Software Expenses- Tally license renewal	12,744	38,350
Telephone & Internet Charges (RailTel)	16,58,971	15,38,304
Travelling Expenses- Inland	1,44,200	61,505
<b>Total</b>	<b>3,52,15,346</b>	<b>4,07,79,037</b>



(CA, Akhilesh Pratap Singh)

(partner) M. No. 407714

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Rajiv Gandhi National Aviation University  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2022

		(Amount in Rupees)		(Amount in Rupees)			
SL. NO.	RECEIPTS	2021-22	2020-21	SL. NO.	PAYMENTS	2021-22	2020-21
I	Opening Balance a) Cash/Imprest b) Bank Balances	- 4,01,47,849	- 18,74,61,519	I	Expenses a) Establishment Expenses b) GIA - Salary Surrendered to Govt. c) Administrative Expenses d) Interest Earned on GIA in Previous year, refunded to Govt. e) Duties & Taxes	15,69,133 - 4,77,11,379 16,23,104 48,28,401	29,23,975 1,45,00,000 3,50,34,440 92,42,857 54,90,948
II	Grant Received From Government of India: i) GIA for Capital Expenditure ii) GIA for General Expenses iii) GIA for Establishment Expenses	- 2,12,00,000 3,20,00,000 50,00,000	- 2,20,00,000 1,70,00,000 1,55,00,000	II	Expenditure on Fixed Assets a) Purchase of Equipment b) Expenditure on Capital Assets- AA1	- 6,02,308 2,05,97,692	1,09,100 15,76,71,214
III	Income on Investments a) Earmarked/Endowment Funds	-	-	III	Closing Balances a) Cash/ Imprest b) Bank Balances	- - 5,31,51,046	- - 4,01,47,849
IV	Deposits and Advances (i) Advance from Students (ii) Advance from Others	34,02,338 -	21,37,410 3,34,544				
V	Interest/Other Receipts a) On Sweep Bank Account(Grant-In-Aid) b) On Sweep Bank Account(other)	10,24,087 11,95,486	75,61,950 8,02,809				
VI	Other Income a) Fees/ Subscription b) Income from Services c) Recovery/Refund of Advance d) Miscellaneous receipts e) NEFT/RTGS Returned by Bank f) Rent for Accommodation	1,90,20,523 52,800 29,05,771 61,203 4,11,277 36,61,729	1,15,62,029 3,20,656 88,811 3,50,655 - -				
	<b>TOTAL</b>	<b>13,00,83,063</b>	<b>26,51,20,383</b>		<b>TOTAL</b>	<b>13,00,83,063</b>	<b>26,51,20,383</b>



(CA, Akhilesh Pratap Singh)  
(partner) M. No. 407714

(Shitala Prasad)  
Accounts Officer

(Sanjiv Bahi)  
Advisor to Vice Chancellor

(Pranod Kumar Thakur)  
Acting -Registrar Cum Finance Officer(Ic)

PLACE: AMETHI, UP  
DATE: 01/11/2022



**राजीव गाँधी राष्ट्रीय विमानन विश्वविद्यालय**  
**Rajiv Gandhi National Aviation University**

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2022**

**Schedule-12**

**Significant Accounting Policies and Notes to Accounts Attached to the Financial Statement of Accounts as on 31.03.2022**

1. Rajiv Gandhi National Aviation University (RGNAU) has been established by an Act of Parliament (RGNAU Act, 2013) vide the Gazette notification dated 19.09.2013 and is under the administrative control of Ministry of Civil Aviation (MoCA). The objective of setting up of this University is to facilitate and promote aviation studies and research to achieve excellence in areas of aviation management policy, science and technology and other related fields to produce quality human resources to cater to the needs of the aviation sector.

2. The University has been established on 26.35 acres of land spread over in 3 plots at Fursatganj, Amethi, Uttar Pradesh. The valuation of this land as per lease deed is Rs.1 per plot which was owned and transferred by Indira Gandhi Rashtriya Uran Akademi (IGRUA), an autonomous body under MOCA to RGNAU on 05 August, 2016.

**3. Significant Accounting Policies**

**3.1 Accounting Conventions:**

The financial statements are prepared based on historical cost convention, unless otherwise stated and on the accrual method of accounting as per the Common Format of Accounts prescribed by Department of Expenditure, Ministry of Finance.

**3.2 Income**

a. Grant-in-aid received for recurring and non-recurring expenses (other than for fixed assets) is treated as income as and when received. Grant-in-aid received for expenditure on Fixed Assets is transferred to Earmarked Fund, Grant-in-Aid (Capital).

b. Income from operational and other activities including fees and subscription from educational programs is accounted for on accrual basis. Advance fees / subscriptions including amounts received in respect of which goods or services are yet to be









supplied or for which value is yet to be given as at the yearend are considered as Advances received and reported as current liabilities.

c. Income from Investments (including fixed deposits and sweep accounts with banks) is accounted for on accrual basis. However, interest income earned on Grant-in-aid funds is not treated as income but refunded to the Central Government after the yearend audit.

d. Revenue from Educational Programmes is reported net of revenue share payable to the collaborating parties.

### 3.3 Fixed Assets:

a. Fixed Assets are stated at cost of acquisition (inclusive of inward freight, duties, taxes and incidental direct expenses related to the acquisition) less accumulated depreciation. In respect of project involving construction, related pre-operational expenses form part of the value of assets are capitalized. Office equipment purchased from Grant in aid (General) is also capitalized. Library Books (including digital) are capitalized.

b. Depreciation is provided on written down value basis as per prescribed income tax rates. Since the fixed assets are funded through Capital Grants received from Central Government, such Grants are treated as deferred income and recognized in Income and Expenditure Account by allocation over the periods and in proportion in which depreciation is charged. Accordingly, the amount equivalent to depreciation so calculated on fixed assets is transferred by reducing the Grant-in Aid (Capital) under the Earmarked Funds with corresponding amount credited to Income under the Income & Expenditure Account in compliance to the Account Standard (AS)12 – Accounting for Government Grants under the Income Approach.

c. Depreciation is provided on written down value basis and net WDV is stated in Balance sheet, at the following rates:

i. Land	0%
ii. Buildings	10%
iii. Plant & Machinery	15%
iv. Furniture & Fixtures	10%
v. Computers and Peripherals	40%
vi. Office and Other Equipment	15%
vii. Library Books	40%

d. Where an asset is fully depreciated, it will be carried at a residual value of Rs.1.00 in the Balance Sheet and will not be further depreciated.





### 3.4. Government Grants:

Government Grants are accounted for on realization basis. Government Grant received for meeting revenue expenditure (which are accounted for on accrual basis) are treated as income of the year to the extent utilized. Unutilised Grants for revenue expenditure are carried forward as a current liability under Current Liabilities & Provisions and refunded to Government of India after audit of annual accounts.

### 3.5. Stocks:

Stocks of Diesel in the Generator sets at the year-end are valued at cost on first in, first out basis.

### 3.6. Investments:

Fund of the University, as per the Act, shall be utilized for such purpose of the University and in such manner as may be prescribed by statute and ordinances. The statute of RGNAU provides Executive Council the power to manage and regulate the investments of the University.

### 3.7. Sundry Debtors and Creditors:

Debtors and Creditors are stated in the books of accounts at the value which is recoverable / payable. Provision for Doubtful debts is created for Debtors which have not moved over last three financial year.

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## Notes to Accounts for the year ended 31.03.2022

1. During the current financial year, RGNAU has received the following Grant in Aid (GIA) from Ministry of Civil Aviation (MoCA) and its movement is as under: -

(Rs. in Crore)

Grant in Aid (Head-wise)	Opening Balance (after considering internal resources generated on cumulative basis)	Received from MoCA during the year	Utilised during the year	GIA and interest surrendered to MoCA	Closing Balance
GIA- General	-1.26	3.20	4.51	0.00	-2.57
GIA- Capital Assets	0.00	2.12	2.12	0.00	0.00
GIA- Salary	0.01	0.50	0.16	0.00	0.35
<b>Grand Total</b>	<b>-1.25</b>	<b>5.82</b>	<b>6.79</b>	<b>0.00</b>	<b>-2.20</b>

### Note:-

- i. The total interest earned of Rs. 16,23,104/- in FY 2020-21 on Government Grants received has been surrendered to Gol in FY 2021-22. Similarly, total interest earned of Rs.10,24,087/- in FY 2021-22 on Government Grants received will be surrendered to Gol in FY 2022-23 after audit of annual accounts.
- ii. Negative balance of Rs. 2.57 Cr under GIA General has been funded from internal resources generated during the FY 2021-22 of Rs. 3.12 Cr.
- iii. Unspent balance of GIA Salary of Rs. 0.35 cr. will be refunded to Gol in the FY 2022-23 after audit of annual accounts.

## 2. Capital commitment

2.1 A Memorandum of Understanding between AAI and RGNAU was entered on 16.09.2015 for development of Infrastructure facilities for RGNAU, Fursatganj. In the said MoU, AAI agreed to undertake the work of construction on deposit work / turnkey basis as per plan and estimates approved by MOCA. The EFC in this regard approved initial project cost of Rs 145 Crores. Revised EFC for the Project was approved at a cost of Rs 225.03 Crores during the financial year 2017-18.

2.2 Capital expenditure for an aggregate amount of Rs.186.26 Crore has been incurred on the infrastructure development for RGNAU upto the financial year 2021-22 and the same has been capitalized based on Utilization Certificates received from AAI



under deposit work. AAI has submitted further Utilization Certificate for aggregate amount of Rs.188.34 Crores for the period upto 31st March, 2022. Balance amounting to Rs. 2.08 Crore (188.34 –186.26) is due to AAI and the same will be released after receipt of requisite amount of Grant from MoCA.

2.3 Matter regarding submission of Final bills including complete details of item-wise quantities and capital expenditure towards infrastructure development for RGNAU alongwith it's reconciliation with Utilisation Certificates has been taken up with AAI from time to time. However, complete details are awaited and accordingly, reconciliation with Utilisation Certificates is pending. In the absence of requisite details, RGNAU has capitalized expenditure based on block details as per Utilisation Certificates submitted by AAI. However, it is unable to create Assets Inventory Registers and charge item-wise depreciation in the absence of such details.

2.4 Fixed Asset Register has been prepared in Computerized excel statements to the extent details available. Physical Fixed Asset Register in GFR-22 format will prepared in due course.



### 3. Contingent Liabilities

3.1 MOCA had appointed KPMG as the Project Management Agency for establishment of RGNAU and to assist in various activities at a total contract value of Rs. 4.899 crore. While releasing the payment to KPMG, certain deficiencies on the part of KPMG were noted and the same were reported to MOCA. In order to monitor the performance of KPMG, MOCA has appointed contract monitoring committee vide order dated 18-11-2017. The recommendations of CMC were submitted to MOCA after every meeting and action was taken accordingly. The issues of staff absenteeism and delay in delivery of services were deliberated in the meetings of CMC held on 31.01.2019 and 25.03.2019 and following decisions taken:

(a) Payment for one quarter may be withheld till such time KPMG compensates for the shortfall.

(b) KPMG has to make good the shortfall in numbers. The recommendation of VC may also be taken on the quality of deliverables.

(c) The CMC has recommended for imposing penalty @ 10% of contract value on account of delay. Due course of action will be taken by the RGNAU while clearing the pending dues of KPMG. The University has not finally settled the account of KPMG in view of recovery of LD amounting to Rs 48.99 lacs.







(d) KPMG on 28 May 2019 represented the case with MOCA and agreed to put requisite number of additional manpower to makeup the above shortfall in the attendance. They also urged that KPMG leadership can utilize required number of professionals from KPMG for as many months as to complete the said shortfall. MOCA has agreed upon the proposal and instructed RGNAU to have a fresh CMC. A meeting on CMC was held on 04th July 2019 in this regard, however, no decision could be taken. MoCA has been requested to reconstitute the CMC. Till the time a decision is taken in the matter, it has been decided to withhold the bills of last two quarters of the contract period amounting to a sum of Rs. 97.98 lakhs. Also, the performance security of KPMG, in the form of Bank Guarantee, for a value of Rs. 48.99 lakhs has been withheld and is valid upto 31 March 2023.

3.2 MoCA vide its order dated 08.01.2020 terminated the probation of Shri Jitendra Singh, Registrar, RGNAU with immediate effect and salary for notice period upto 8<sup>th</sup> February, 2020 was paid to him by RGNAU, as per offer of his appointment letter. Shri Jitendra Singh has filed a writ petition against such termination in the Hon'ble Allahabad High Court (Lucknow Bench).

As per Hon'ble High Court Judgement passed by Single Bench dated 17.09.2021, he was to be reinstated with all consequential benefits in terms of his offer of appointment dated 01.03.2019 and shall be entitled for back wages. MoCA / RGNAU filed a Special Appeal with Division Bench of High Court against the judgement of Single Bench. Judgement of Division Bench was passed on 17.12.2021 directing RGNAU to revisit the termination order dated 08.01.2020 and pass a fresh order within a period of 02 months. The judgement dated 17.12.2021 also states that the entitlement of back wages is subject to outcome of further action to be taken by the University.

Accordingly, the termination has been revisited and after following due procedures, MoCA vide its order dated 27.04.2022 passed a fresh order conveying approval of Competent Authority for termination of probation of Shri Jitendra Singh as Registrar of RGNAU w.e.f. 08.01.2020. Further, the Executive Council, RGNAU in its 7<sup>th</sup> meeting held on 25 May 2022 had unanimously decided that no back wages will be payable to Shri Jitendra Singh for the period from 09.01.2020 to 07.04.2022 and RGNAU may recover its assets (including official residential accommodation presently under his occupation) alongwith all pending dues.

Now, Shri Jitendra Singh has filed another writ petition before Allahabad High Court (Lucknow Bench) challenging the order of termination dated 27.04.2022. The decision on the matter is pending with the Hon'ble Allahabad High Court (Lucknow Bench). Salary, back wages and other allowances payable, if any, to the ex-Registrar (Shri Jitendra Singh) shall be subject to the outcome of judgement of Hon'ble High Court. Accordingly, no provision for such expenses has been made in the annual accounts in this regard.







3.3 AAI has awarded the contract to M/s CCS Computer Pvt. Ltd. (CCS) for providing cloud services to RGNAU including website management for an initial period of one year w.e.f. 1st Jan 2018 to 31 Dec 2018. Subsequently, RGNAU awarded the contract to CCS for another period of one year w.e.f. 1st Jan 2019 to 31st Dec 2019 as per tender conditions. Even after completion of the contract period, CCS has rendered its services at RGNAU for additional period of almost 06 months upto 30 June 2020. CCS has made claim of Rs. 30.12 Lakhs on the services rendered for the period of 03 months during currency of contract and for 06 months' post contract period. RGNAU had sought information related to agreement indicating value of contract, details of services offered by CCS, details of services utilized by the University etc. CCS is yet to provide the requisite information and had raised a dispute on their claim of outstanding dues which is presently under consideration of Micro and Small Enterprises Facilitation Council (South East), Govt. of NCT of Delhi. Payment to CCS shall be considered after receipt of requisite information and following due process.

3.4 RGNAU had hired the services of National Institute of Electronics and Information Technology (NIELIT) for conducting entrance examination for the candidates applying for admission in first batch of Post Graduate Diploma in Airport Operations (PGDAO), 2019. Subsequently, NIELIT submitted a claim of Rs. 24,78,000/- for conducting entrance examination. The claim of NIELIT is calculated for a minimum guaranteed volume of 3000 candidates.

Keeping in view very limited number applicants for the PGDAO, 2019 batch, RGNAU has requested NIELIT to waive off or reduce the amount being claimed. Based on the request made by the University, NIELIT has revised the claim to Rs. 17,60,708/-. The matter was placed before Finance Committee of the University wherein it was decided to constitute a committee for resolving the matter with mutual agreement between RGNAU and NIELIT.

Apart from the sum of Rs. 17,60,708 claimed by NIELIT, a sum of Rs. 1,76,250/- is to be received from NIELIT on account of application fee collected by them from applicants of PGDAO, 2019 batch.

RGNAU had discussed the outstanding matter with NIELIT wherein it was offered to arrive at a final settlement at a negotiated amount of Rs. 5,00,000/- (including taxes and after adjusting application fees of Rs.1,76,250/- collected by NIELIT) considering the current financial position of the University. Accordingly, letter dated 30 May 2022 was sent to DG, NIELIT for considering and confirmation on the final settlement of pending payment of NIELIT at a total amount of Rs. 5,00,000/- Necessary provision has been made in the annual accounts towards this amount. The payment of NIELIT shall be released after receipt of confirmation from NIELIT, which is awaited.

*Sum*

*[Signature]*



*[Signature]*

#### 4. Employee benefits:

Due to the demise of the Finance Officer, Shri Santosh Kumar on 15th April, 2021, Gratuity amounting to Rs. 11,73,744/- on death was paid to his wife.

5. CAG audit of the University has been completed upto the financial year 2020-21. Necessary remedial action on the comments of CAG have been taken during the current financial year 2021-22 as under:
- In annual accounts for FY 2020-21, the revenue from educational programmes was depicted as direct income and revenue share of collaborating agencies as direct expenditure. However, based the observations of CAG, alongwith the current year's income, the previous year's figures have been recasted, after adjusting the revenue share of collaborating agencies from total revenue from educational programmes and net revenue has been reported as direct income in current financial year.
  - In annual accounts for FY 2020-21, the consultancy fee paid to doctors engaged by the University was depicted as indirect expenses. However, based on the observations of C&AG, the consultancy fee paid to doctors for students and staff have been reported as direct expenses.
6. Previous year's figures have been regrouped / recasted, wherever required.
7. The figures have been rounded off to the nearest Rupee.



(Shitala Prasad)  
Accounts Officer



(Sanjiv Bahl)  
Advisor to VC



(Pramod Kumar Thakur)  
Acting Registrar cum FO(I/c)



(CA, Akhilesh Pratap Singh)  
Partner Chandnani Singh &  
Associates  
Chartered Accountants  
FRN: 013971C

Place: Amethi, UP

Date: 01/11/2022